

Bespoke Morning Lineup Explained: Page One

A. Overnight Trading:

Intraday chart which combines the trading of overnight futures, Asian, and European indices.

B. Other Markets:

Direction and percent change of major international indices and commodities as of 8:30am

C. Noteworthy Macro Events:

Key global events, as well as stocks trading up and down the most in the pre-market.

D. Stock Specific News of Note:

Summarizes news stories and events impacting key stocks.

E. Analyst Actions:

Summarizes analyst actions impacting key stocks, and how each stock is collectively rated by Wall Street analysts on a scale of 1 (worst) to 5 (best).

F. Market Timing Model:

Highlights the overall reading of the market timing model and the expected S&P 500 return based on the readings of sentiment, technical, fundamental, and overall reading.

G. Indicators/Events:

Lists the major economic indicators and events scheduled for today. For each economic report, we highlight the results versus expectations and its market impact on the day of the last report.

H. Economic Indicators & Events:

Lists the time of release and expectations for major indicators scheduled to be released tomorrow.

I. Earnings Reports:

Lists the EPS and revenue expectations for companies scheduled to release earnings tomorrow.

J. Conferences & Meetings:

Lists the key conferences, meetings, and events scheduled for tomorrow.

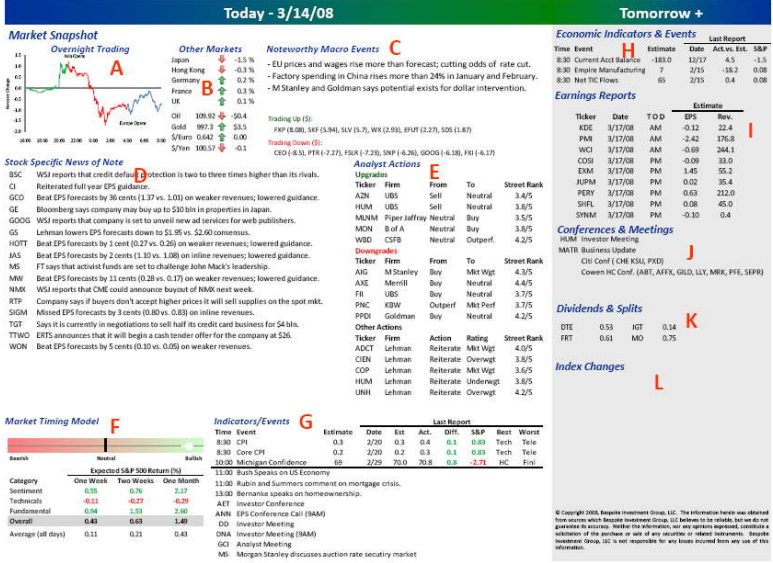
K. Dividends & Splits:

Lists upcoming stock splits and dividends scheduled for tomorrow.

L. Index Changes:

Lists any upcoming changes to the S&P 500, S&P 400, and S&P 600.

Bespoke Morning Lineup



Bespoke Morning Lineup Explained: Page Two

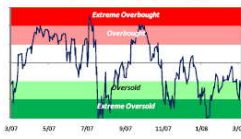
M. S&P 50-Day Moving Average Spread:

Displays the historical 50-day moving average spread of the S&P 500 over the last year. When the spread is in the red, the S&P 500 is overbought, while readings in the green indicate an oversold market.

Bespoke Morning Lineup

Charts Internals & Trading Ranges Extreme Moves & Oversold Stocks

S&P 500 50-Day Moving Average Spread M



S&P 500 Internals P

Indicator	Change	Current	One Week Ago
50-Day Moving Avg Spread	↑ -3.07	-5.16	-
10-Day A/D Line	↓ -958	-295	-
# of Overbought Stocks	↓ 173	235	-
# of Oversold Stocks	↑ 57	26	-
P/E Ratio			
Trailing	↑ 19.62	19.25	-
Forward	↑ 13.65	13.44	-
Dividend Yield	↓ 2.33	2.34	-
Net Earnings Revisions	-20.3	-20.3	-

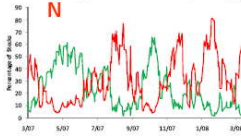
Yesterday's Movers S

Ticker	% Chg.	Occ.	Average Return (%)	
			Next Day	Next Week
BELM	18.0	15	-0.3	46.7
TGIC	15.5	29	-0.1	37.9
IMB	14.3	36	1.9	52.8
MTH	13.8	40	0.5	52.5
BNE	13.0	13	0.0	38.5
NOVN	-10.5	4	11.0	100.0
COA	-10.5	0	n/a	n/a
IFC	-10.2	5	1.3	60.0

N. S&P 500 Overbought and Oversold Stocks:

This chart displays the number of stocks in the S&P 500 that are overbought and oversold on a daily basis. Oversold stocks are trading at least one standard deviation below their 50-day moving average, while overbought stocks are trading at least one standard deviation above their 50-day moving average. When the red line is extremely high and the green line is extremely low, it indicates that the market is extremely oversold, and vice versa when the green line is extremely high and the red line is extremely low.

S&P 500 Overbought and Oversold Stocks (Percentage) N



Sector Trading Ranges Q

Index/Sector	Current	1 WK Ago	OS	N	OB
S&P 500	OS	OS			
Cons Discret.	N	OS			
Cons Staples	N	N			
Energy	N	N			
Financials	OS	OS			
Health Care	OS	OS			
Industrials	N	N			
Materials	N	N			
Technology	N	OS			
Telecom Svcs	OS	OS			
Utilities	N	OS			

S&P 500 Overbought Stocks Most Likely to Fall T

Ticker	Price	Std Dev Above 50-Day Avg	Avg Return (One Week)	Percent of Time Positive
ISX	12.86	1.11	-0.87	38.93
GIS	57.64	1.50	-0.32	40.68
AMAT	21.06	1.90	-0.99	41.10
ESV	63.25	1.75	-0.39	42.95
X	117.33	2.00	-0.27	43.10
HGT	50.65	1.35	-0.27	43.48
DYN	8.19	1.63	-0.44	44.26
TSN	16.6	2.60	-0.48	44.44
TER	12.16	1.34	-0.58	46.31
CIBN	29.5	1.54	-0.46	47.50

Relative Strength of Stocks versus Bonds O



Bonds/Commodities R

Commodity	Current	1 WK Ago	OS	N	OB
\$/Euro	OS	OS			
\$/Yen	OS	OS			
2-Year	OB	OB			
10-Year	N	N			
Gold	OB	OB			
Silver	OB	OB			
Copper	OB	OB			
Crude Oil	OB	OB			
Heating Oil	OB	OB			
Gasoline	OB	OB			
Natural Gas	OB	OB			

S&P 500 Oversold Stocks Most Likely to Rise U

Ticker	Price	Std Dev Above 50-Day Avg	Avg Return (One Week)	Percent of Time Positive
TIE	15.79	-2.37	3.74	0.91
ECL	44.27	-1.91	1.87	0.88
WPO	665.15	-2.30	1.49	0.86
GM	20.31	-2.13	2.79	0.78
MHP	36.5	-2.40	2.34	0.78
AET	44.68	-2.02	1.69	0.77
RAI	62.26	-1.39	1.71	0.77
HUM	44.98	-2.87	2.08	0.75
YAR	46.42	-2.75	1.75	0.75
EX	40.19	-1.57	1.34	0.75

O. Relative Strength of Stocks versus Bonds:

Displays the relative strength of the S&P 500 versus the long bond. When the line is rising, it indicates that stocks are outperforming bonds, while a falling line indicates that bonds are outperforming stocks.

P. S&P 500 Internals:

Lists the current reading and one week change in widely followed technical and fundamental measures of the S&P 500.

Q. Sector Trading Ranges:

Shows the current levels as well as the one week change in the trading ranges of the S&P 500 and its ten sectors. The circles represent where the sectors and index currently stand, while the tail represents where it was one week ago. When the circle is in the red zone, the sector or index is overbought (light red=overbought, dark red-extreme overbought). Readings in the green zone indicate that the index or sector is oversold (light green=oversold, dark green = extreme oversold).

R. Bonds/Commodities:

Same description as Sector Trading Ranges.

S. Yesterday's Movers:

Lists the stocks in the S&P 1500 which had the biggest percentage moves yesterday, and summarizes how they have typically performed following similar moves in the past.

T. S&P 500 Overbought Stocks Most Likely to Fall:

Lists the S&P 500 stocks which are currently overbought, and have the greatest likelihood of declining based on prior occurrences when the stock was at similar or more overbought levels.

U. S&P 500 Oversold Stocks Most Likely to Rise:

Lists the S&P 500 stocks which are currently oversold, and have the greatest likelihood of rising based on prior occurrences when the stock was at similar or more oversold levels.