



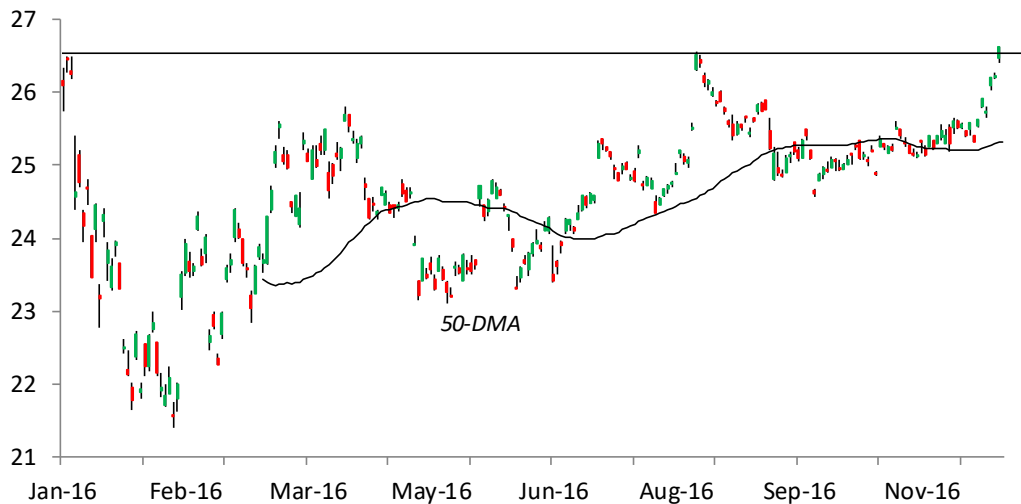
Chart of the Day

Making China Great Again?

While the S&P 500 has rallied 3.2% since the Election, most major developed countries around the world are flat over this same time period. But one country whose stock market has actually surged even more than the US since the election is China. Notably, the China A-Shares ETF (ASHR) is up nearly 5% since Election Day on 11/8, and as shown in the first chart below, today the ETF has broken out to a new 2016 high.

Earlier this year we noted that China had finally broken out of the steep downtrend it had been in from mid-2015 through early 2016. Over the last six months, a new uptrend has formed, and today's break to new highs re-confirms that uptrend. This is an ETF to add exposure to heading into 2017. We wouldn't rush in here, but an entry point in the mid-\$25 range is attractive.

China A-Shares ETF: 2016



China A-Shares ETF: Last 3 Years

