

March Headlines

With the month of March now in the history books, we put together a refresher of some of the more notable market events that occurred during the month using *Bloomberg* headlines. Below we provide an intraday chart of the S&P 500 highlighting significant events as they occurred. On page two we show a daily chart of the S&P 500 from September 2008 through the end of March. In that chart we have added notations highlighting *WSJ* headlines. We hope these charts will serve as a useful reference tool to look back at over time.

S&P 500 Intraday: March 2009



Date	Event
1	3/2 Manufacturing in U.S. Shrinks for 13th Straight Month.
2	3/2 Dow Index Drops Below 7,000 for First Time Since '97.
3	3/3 Stocks in U.S. Retreat After Bernanke's Warning on Banks.
4	3/4 Stocks and Commodities Rise Around World on China Stimulus Plan.
5	3/5 Dow Falls 20% Since Inauguration in 'Obama Bear Market'.
6	3/6 U.S. Unemployment Climbs to 8.1%.
7	3/9 Dow Chemical Will Complete \$15.3 Billion Rohm & Haas Buyout.
8	3/10 Pandit Says Citigroup Having Best Quarter Since Last Posting Profit in '07.
9	3/11 Dimon Says Banking System Can Be Saved If Corporate 'Vilification' Stops.
10	3/12 General Electric Advances on Investor Relief S&P Rating Cut Wasn't Deeper.
11	3/13 Stocks in U.S. Cap Biggest Weekly Gain Since November.
12	3/16 AIG Faces Pressure Over Bonuses From Obama.
13	3/17 U.S. Stocks Advance on Unexpected Homebuilding Rebound.
14	3/18 10-Year Yields Fall Most Since 1962 on Fed's Plan to Buy Treasuries.
15	3/19 Bonus Tax of 90% Passed by House for Companies Receiving U.S. Bailout Aid.
16	3/20 Greenspan Says Banks Need More Than \$750 Billion in New Capital to Recover.
17	3/23 Geithner Announces \$1 Trillion Public-Private Plan to Buy Banks' Bad Debt.
18	3/24 China's 'Super Currency' Call May Show Dollar Concern.
19	3/25 Bank of America, Wells Fargo Downgraded as More Rescue Funds May Be Needed.
20	3/26 Geithner Says U.S. Needs 'New Rules of Game' to Avert Another Bank Crisis.
21	3/27 JP Morgan's Dimon and B of A's Lewis Say March Was 'Tough'.
22	3/30 Federal Government Ousts GM CEO Wagoner.
23	3/31 Stocks Gain as Banks Lead Global Equities to Best Monthly Rally Since 2003.

S&P 500: September 2008 - March 2009



Major Headlines: September 2008—March 2009

Label	Date	WSJ Lead Headline
1	9/8	US Seizes Mortgage Giants FNM and FRE.
2	9/15	Crisis on Wall Street as Lehman Totters, Merrill Is Sold, AIG Seeks to Raise Cash.
3	9/17	US To Take Over AIG in \$85 Billion Bailout; Central Banks Inject Cash as Credit Dries Up.
4	9/20	US Bailout Plan Calms Markets, But Struggle Looms Over Details.
5	9/22	Goldman, Morgan Scrap Wall Street Model, Become Banks in Bid to Ride Out Crisis.
6	9/26	WaMu Is Seized, Sold Off to JP Morgan, In Largest Failure in US Banking History.
7	9/30	Bailout Plan Rejected, Markets Plunge, Forcing New Scramble to Solve Crisis.
8	10/4	Historic Bailout Passes As Economy Slips Further.
9	10/14	US to Buy Stakes in Nation's Largest Banks.
10	10/23	Markets Fall as Fears of Slump Span World.
11	10/28	Crisis Deals New Blow to Japan: Stocks at '82 Levels.
12	11/5	Obama Sweeps to Historic Victory.
13	11/19	Big Three Plead For Aid.
14	11/24	US Agrees to Rescue Struggling Citigroup.
15	12/12	Top Broker [Madoff] Accused of \$50 Billion Fraud.
16	12/17	Fed Cuts Rates Near Zero to Battle Slump.
17	12/29	Israel Pounds Gaza Again, Signals More on the Way.
18	1/3	Manufacturing Tumbles Globally.
19	1/8	Corporate Scandal Shakes India.
20	1/10	Citigroup Takes First Step Toward Breakup.
21	1/15	Bank of America to Get Billions in US Aid.
22	1/21	President Barack Obama.
23	1/23	Thain Ousted in Clash at Bank of America.
24	2/5	Obama Lays Out Limits on Executive Pay.
25	2/11	Market Pans Bank Rescue Plan.
26	2/12	Congress Strikes \$789 Billion Stimulus Deal.
27	2/26	\$318 Billion Tax Hit Proposed.
28	2/28	Economy in Worst Fall Since '82.
29	3/9	US to Push for Global Stimulus.
30	3/14	Signs of Stability Drive Up Stocks.
31	3/19	Fed in Bond-Buying Binge to Spur Growth.
32	3/24	Toxic-Asset Plan Sends Stocks Soaring.
33	3/30	Government Forces Out Wagoner at GM.