



Upgrades/Downgrades

Upgrades

Stock	Firm	From	To	Current Price	Average Analyst Target	When Stock Receives Upgrade...			When Firm Upgrades A Stock...		
						Gap (%)	Open to Close (%)	1-Day Change (%)	Gap (%)	Open to Close (%)	1-Day Change (%)
EXPGY	CS	Neutral	Outprfm	16.99	20.15	↑ 1.13	↓ -0.39	↑ 0.73	↑ 1.00	↓ -0.49	↑ 0.50
FNBC	Keefe Bru	Mkt Prfm	Outprfm	33.19	39.00	-	-	-	↑ 1.20	↓ -0.57	↑ 0.62
HOLI	Morg Stan	Eql-Wgt	Overwgt	21.02	27.12	-	-	-	↑ 1.18	↓ -0.51	↑ 0.66
JBL	Raym James	Mkt Prfm	Outprfm	23.25	25.75	↑ 1.48	↓ -1.99	↓ -0.55	↑ 1.52	↓ -1.16	↑ 0.33
LULU	Sterne Ag	Neutral	Buy	66.41	67.77	↑ 1.73	↓ -0.64	↑ 1.07	↑ 1.20	↓ -1.16	↑ 0.02
PNFP	Raym James	Mkt Prfm	Outprfm	44.61	44.20	↑ 1.63	↑ 0.13	↑ 1.76	↑ 1.52	↓ -1.16	↑ 0.33
QLYS	Topeka	Hold	Buy	49.08	45.42	-	-	-	↑ 1.16	↓ -0.52	↑ 0.63
WMAR	B. Riley	Neutral	Buy	9.72	12.00	-	-	-	↑ 1.51	↓ -1.03	↑ 0.46
XRX	Citi	Neutral	Buy	12.96	14.60	↑ 0.84	↓ -1.21	↓ -0.38	↑ 1.07	↓ -0.68	↑ 0.37

Downgrades

Stock	Firm	From	To	Current Price	Average Analyst Target	When Stock Receives Downgrade...			When Firm Downgrades A Stock...		
						Gap (%)	Open to Close (%)	1-Day Change (%)	Gap (%)	Open to Close (%)	1-Day Change (%)
AAPL	Soc Gen	Buy	Hold	126.01	140.32	↓ -2.46	↑ 0.12	↓ -2.31	↓ -1.43	↓ -0.07	↓ -1.49
AFAM	Robert Baird	Outprfm	Neutral	47.76	34.17	↓ -5.24	↑ 2.29	↓ -3.14	↓ -4.31	↓ -0.60	↓ -4.87
AIXG	Berenberg	Buy	Hold	7.75	9.33	↓ -1.08	↓ -0.65	↓ -1.73	↓ -0.88	↑ 0.06	↓ -0.81
CEQP	B of A	Buy	Neutral	5.98	8.00	↓ -1.26	↓ -0.54	↓ -1.79	↓ -2.96	↓ -0.46	↓ -3.38
CLMS	Keefe Bru	Mkt Prfm	Undprfm	13.15	11.33	↓ -3.32	↑ 0.35	↓ -3.00	↓ -2.65	↑ 0.11	↓ -2.55
CMI	Goldman	Buy	Neutral	136.76	156.77	↓ -1.79	↓ -0.22	↓ -2.03	↓ -2.57	↓ -0.21	↓ -2.77
CTRX	Argus	Buy	Hold	59.20	60.59	↓ -1.15	↓ -1.25	↓ -2.40	↓ -0.98	↓ -0.17	↓ -1.15
LRLCY	BNP	Outprfm	Neutral	37.83	36.85	↓ -0.65	↓ -0.01	↓ -0.66	↓ -1.31	↓ -0.15	↓ -1.45
NEP	Goldman	Buy	Neutral	42.70	44.22	-	-	-	↓ -2.57	↓ -0.21	↓ -2.77
NLY	FBR	Mkt Prfm	Undprfm	10.42	11.37	↓ -0.44	↓ -0.49	↓ -0.93	↓ -3.44	↓ -1.09	↓ -4.47
TSL	B of A	Buy	Neutral	12.09	15.60	↓ -4.34	↑ 0.73	↓ -3.64	↓ -2.96	↓ -0.46	↓ -3.38
WBMD	Goldman	Neutral	Sell	47.02	48.80	↓ -3.31	↑ 1.21	↓ -2.16	↓ -2.57	↓ -0.21	↓ -2.77
YGE	B of A	Neutral	Undprfm	1.91	2.07	↓ -1.62	↓ -2.40	↓ -3.97	↓ -2.96	↓ -0.46	↓ -3.38