

The Decade of Emerging Markets

Out of 73 country equity indices that we track (that go back to the start of 2000), just 17 are down during the current decade (starting 1/1/2000). Unfortunately, the US and five of the other G-7 countries are included in the group of 17 losers. The Ukraine has been the best performing country this decade with a gain of 1,445%. Russia has been the best performing BRIC country with a gain of 711%. Canada has been the best performing G7 country, while Japan has been the worst. From a stock market standpoint, we saw emerging markets emerge in a big way this decade, as developed nations stumbled pretty much across the board. The table below should act as a useful reference as we get set to leave the 2000s and enter the 2010s.

Country Stock Market Performance This Decade (Local Currency)

Country	YTD % Chg	Decade % Change	Country	YTD % Chg	Decade % Change
Ukraine	100.37	1445.86	Lebanon	29.70	111.75
Romania	66.89	924.13	Israel	80.79	109.31
Venezuela	53.43	893.71	Costa Rica	-38.02	96.33
Bangladesh	58.26	806.99	Austria	46.36	91.27
Russia	125.15	711.54	Malaysia	44.48	55.94
Peru	103.27	680.09	South Korea	39.60	52.69
Ghana	-48.39	631.30	Australia	26.78	51.36
Pakistan	53.67	539.72	Thailand	57.79	47.33
Botswana	6.59	445.58	Philippines	65.41	44.56
Sri Lanka	93.84	408.89	Bermuda	-38.54	39.39
Qatar	-4.18	392.04	Canada	30.12	39.12
Kuwait	-13.32	371.82	Kenya	-9.79	37.92
Mexico	42.77	345.83	Poland	32.89	32.98
Egypt	30.37	327.48	Hong Kong	53.70	30.37
Brazil	82.70	301.02	Denmark	34.33	30.15
Argentina	104.96	300.54	Singapore	57.30	9.67
Nigeria	-33.16	295.29	Portugal	37.95	4.69
Jamaica	3.99	280.74	Spain	28.99	1.90
Mauritius	38.62	276.31	Malta	3.59	1.37
Slovakia	-20.93	268.50	New Zealand	15.87	-4.92
Indonesia	80.94	262.30	Luxembourg	32.39	-7.06
Ecuador	-13.99	249.80	Taiwan	66.61	-9.46
Tunisia	41.50	249.39	Switzerland	15.13	-15.83
India	78.27	243.57	Germany	20.09	-16.98
Estonia	51.72	232.21	Sweden	44.02	-20.44
South Africa	26.82	225.30	Britain	19.80	-23.35
Saudi Arabia	32.33	213.32	United States	23.02	-24.42
Turkey	71.54	203.01	Belgium	30.46	-25.46
Chile	39.58	194.71	France	17.33	-36.63
Latvia	4.64	171.63	Ireland	21.61	-43.21
Lithuania	47.01	163.51	Italy	15.91	-47.06
Oman	16.84	154.02	Japan	8.04	-49.45
Hungary	70.77	137.03	Netherlands	28.26	-53.02
China	77.69	136.75	Greece	35.74	-56.19
Slovenia	13.85	135.11	Finland	15.20	-57.30
Czech Republic	30.20	128.18	Puerto Rico	-38.05	-71.75
Norway	63.71	121.60			

G7 Countries BRIC