

Tags: WFMI, NYX

WFMI Trading Down on Earnings

WFMI is currently trading down over 10% after reporting weaker than expected earnings and revenues after the close yesterday. We looked at prior times that the stock has opened down to see how it typically performs during regular trading hours. Since the end of 2001, the stock has gapped down on earnings seven times. The stock has traded higher from open to close on these occasions five of seven times for an average gain of 45 bps. Based on historical trading

WFMI When Gapping Down on Earnings

Date	Time of Day	Price Change (%)			Eps vs Est	Rev vs Est (\$, Mil)	Guidance
		Gap	Open to Close	Total 1-Day			
11/2/06	Post Mkt	↓ -21.01	↓ -2.59	↓ -23.05	→ 0.00	↓ -25.19	↓
5/7/03	Post Mkt	↓ -14.34	↑ 2.74	↓ -12.00	→ 0.00	↓ -4.61	↓
5/9/07	Post Mkt	↓ -10.40	?	?	↓ -0.04	↓ -22.04	→
11/9/05	Post Mkt	↓ -6.78	↑ 2.07	↓ -4.85	↓ -0.03	↓ -17.52	
7/28/04	Post Mkt	↓ -6.06	↑ 1.01	↓ -5.10	→ 0.00	↑ 7.00	→
2/8/06	Post Mkt	↓ -3.78	↓ -5.86	↓ -9.41	→ 0.00	↑ 7.86	
7/30/03	Post Mkt	↓ -3.49	↑ 0.70	↓ -2.81	→ 0.00	↑ 3.35	→
2/11/04	Post Mkt	↓ -2.84	↑ 5.10	↑ 2.11	↑ 0.03	↑ 25.09	→
Average		↓ -8.59	↑ 0.45	↓ -7.87			

NYX Upgraded by Top Analyst

NYX was upgraded from Underweight to Neutral by JP Morgan. Over the past year, JP Morgan has been the top analyst on the stock according to BARR ratings. As shown, they made a great call with their downgrade in November of last year.

